TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Ho Chi Minh City, 29 July 2025

No. 214/2025/TOS-GT

V/v: Explanation for the Change in NPAT on the Consolidated FS for Q2 2025 Exceeding 10% Compared to the Same Period in 2024

To:

State Securities Commission of Vietnam.

Hanoi Stock Exchange.

I. Information Disclosure Entity

- 1. Company Name: TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY
 - 2. Stock code: TOS
- 3. Head Office Address: No 52 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City.

4. Telephone: 028 7300 6826 Fax: 028 3535 5423

II. Content of Information Disclosure and Explanation

Tan Cang offshore services joint stock company provides an explanation regarding the difference in net profit after tax on the consolidated financial statements for Q2 2025, which has changed by 10% or more compared to the same period in the previous year, as follows:

- In Q2 2025, the net profit after tax on the consolidated financial statements was higher than the same period in the previous year due to the following main reasons:
- + The parent company has successfully deployed most of the offshore service equipment in both domestic and regional markets, while also increasing the rental prices compared to the same period last year;
- + The subsidiaries and associates maintained strong profitability relative to the same period of the previous year;
- + Financial income increased significantly due to higher interest income from deposits and loans compared with the same period last year.
- + Other income was higher because the Company liquidated the vessel TC Royal during the period.

We affirm that the disclosed information above is true and take full legal responsibility for the disclosed content.

Sincerely.

Recipients:

- As mentioned above;
- Save: Correspondence.

