Form No. 01

TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No: 246 -26/CV-TCO	*Ho Chi Minh City, 28 July 2026.*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Tan Cang Offshore Services Joint Stock Company hereby discloses the separate financial statements (SFS) for Q2 2026 to the Hanoi Stock Exchange as follows:

1. Company Name: TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY

- Stock code: TOS
- Head Office Address: No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City.
- Telephone: (+84) 28 7300 6826 Fax: (+84) 28 3535 5423
- Email: info@tco.com.vn Website: https://tancangoffshore.com/

2. Content of Information Disclosure:

- Separate Financial Statements for Q2 2026

[ ] Separate Financial Statements (for public companies without subsidiaries and parent accounting entities with dependent units);

[X] Consolidated Financial Statements (for public companies with subsidiaries);

[ ] Aggregated Financial Statements (for public companies with dependent accounting units operating their own accounting systems)

- Cases Requiring Explanation of Causes:

+ The audit organization issues a non-unqualified opinion on the financial statements (for the audited financial statements of 2026):

Yes [ ] No [X]

Explanation Document in Case of a Qualified Opinion:

Yes [ ] No [ ]

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after audit, or changes from a loss to a profit, or vice versa (for the audited financial statements of 2026):

Yes [ ] No [X]

Explanation Document in Case of a Qualified Opinion:

Yes [ ] No [ ]

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☐ No ☒

Explanation Document in Case of a Qualified Opinion:

Yes ☐ No ☒

+ Net profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes ☐ No ☒

Explanation Document in Case of a Qualified Opinion:

Yes ☐ No ☐

This information has been disclosed on the company's website on: 28 / 7 /2026 at the following: https://tancangoffshore.com/invester_cat/bao-cao-tai-chinh/

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Attached Documents:

- SFS for Q2 2026.

Representative of the Organization

Legal Representative

(Signature, full name, position, seal)

CÔNG TY CỔ PHẦN DỊCH VỤ BIỂN TÂN CẢNG

Nguyen Phung Hung

GENERAL DIRECTOR

TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY

(Established in Vietnam)

FINANCIAL STATEMENTS QUARTER II 2026

CONTENTS

CONTENTS	PAGE
Statement of the Board of Management	1 – 3
Statement of Financial Position	4 – 5
Income Statement	6
Cash Flow Statement	7
Notes to the Financial Statements	8 – 36

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Tan Cang Offshore Services Joint Stock Company (hereinafter called "the Company") presents this statement together with the Financial Statements for the fiscal year ended 30 June 2026.

COMPANY

The Company is a joint stock company operating in accordance with the 1st registered Business Registration Certificate No. 0311638652 dated 17 March 2012 granted by the Department of Planning and Investment of Ho Chi Minh City and subsequent amended Enterprise Registration Certificates.

According to the latest amended Enterprise Registration Certificate No. 0311638652 (14th amendment) dated September 30, 2025, the Company's charter capital is VND 449.996.810.000. As of June 30, 2026, based on the prepared financial statements, the contributed charter capital amounts to VND 449.996.810.000.

Loading and unloading goods, repairing machinery and equipment, agent, brokerage and auction (except for brokerage of real estates), trading fuels, transporting goods by road; services of support for transportation by railway, road, waterway, goods by coastal way and ocean shipping; services of leasing machinery and equipment; services of packaging (except for packaging plant protection medicines); Other specialized construction; services of petroleum exploitation logistics, services of operating and maintaining petroleum projects./.

<u>Head office:</u>

Address : No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City
Tel : (028) 7300 6826 Fax: (028) 3535 5423
Email : info@tco.com.vn
Tax code : 0311638652

<u>Dependent Accounting Branch:</u>

Representative Office of Tan Cang Offshore Services Joint Stock Company

Address : No. 8 Hoang Dieu Street, Petro Tower, Vung Tau Ward, Ho Chi Minh City, Viet Nam
Tax code : 0311638652-002

Tan Cang Offshore Services Joint Stock Company - Hai Phong Branch

Address : Tan Cang Sai Gon Corporation Building, 808 Le Hong Phong Street, Hai An Ward, Hai Phong City, Viet Nam
Tax code : 0311638652-003

STATEMENT OF THE BOARD OF MANAGEMENT (CONT.)

FINANCIAL STATEMENTS

The company's financial position as of June 30, 2026, the results of its business operations, as well as the cash flow for the accounting period ending on the same date, are presented in the financial statements from page 4 to page 7.

BOARD OF DIRECTORS AND EXECUTIVE OFFICERS

The members of the Board of Directors, the Board of Supervisors, the Board of Management of the Company during the period and as of the date of this statement include:

BOARD OF DIRECTORS:

Full name	Position
Mr. Le Dang Phuc	Chairman
Mr. Nguyen Son	Member
Mr Tran Quang Thao	Member

BOARD OF MANAGEMENTS:

Full name	Position
Mr. Nguyen Phung Hung	General Director
Mr. Pham Thanh Binh	Deputy General Director
Mr. Nguyen Hong Son	Deputy General Director
Mr. Pham Quang Trung Nghia	Deputy General Director (Appointed 23 June 2026)

BOARD OF SUPERVISORS *("BOS")*:

Full name	Position
Mr. Truong Ba Minh	Head of BOS (Appointed 21 May 2026)
Mr. Pham Duc Duy	Head of BOS (Resigned 20 May 2026)
Ms. Vu Thi Hai Yen	Member
Mr. Vu Nhat Anh	Member (Appointed 20 May 2026)
Mr. Pham Huy Vu	Member (Resigned 20 May 2026)

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and as of the date of this statement are Mr. Nguyen Phung Hung – General Director.

RESPONSIBILITIES OF THE BOARD OF MANAGEMENTS

The Executive Board of the Company is responsible for ensuring that the financial statements for Q2 2026 have been prepared in a true and fair manner. In preparing these financial statements, the Executive Board must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;

STATEMENT OF THE BOARD OF MANAGEMENT (CONT.)

RESPONSIBILITIES OF THE BOARD OF MANAGEMENT (cont.)

- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Financial Statements;
- Prepare the Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Executive Board commits that it has complied with the above requirements in the preparation of these financial statements.

The Executive Board is responsible for ensuring that appropriate accounting records are maintained to reflect the company's financial position with accuracy and fairness. The Executive Board also ensures that the accounting records and financial statements have been prepared in compliance with the Vietnamese Enterprise Accounting System, the Vietnamese Accounting Standards, and relevant current regulations. The Executive Board is responsible for safeguarding the company's assets and has therefore implemented appropriate measures to prevent and detect fraud and other irregularities.

APPROVAL OF THE FINANCIAL STATEMENTS

The Executive Board approves the attached financial statements, presented from page 4 to page 36. These statements reflect the true and fair financial position of the Company as of June 30, 2026, and the results of its business operations, as well as the cash flow for the accounting period ending on the same date, in accordance with the Vietnamese Enterprise Accounting System, the Vietnamese Accounting Standards, and relevant current regulations.

The Company has subsidiaries as presented in the notes to the financial statements. The Company has prepared these financial statements to meet the information disclosure requirements, specifically under the provisions of Circular No. 96/2020/TT-BTC on information disclosure on the securities market. In accordance with the regulations of this document, the Company has also prepared consolidated financial statements of the Company and its subsidiaries for the accounting period ending on June 30, 2026.

Users of the financial statements should read these statements in conjunction with the consolidated financial statements to obtain complete information on the consolidated financial position, consolidated business performance, and consolidated cash flow of the Company and its subsidiaries.

For and on behalf of the Board of Management,

CÔNG TY CỔ PHẦN DỊCH VỤ BIỂN TÂN CẢNG

Nguyen Phung Hung
General Director

Ho Chi Minh, Viet Nam
28 July 2026

STATEMENT OF FINANCIAL POSITION
For the fiscal year ended 30 June 2026

Unit: VND

	ASSETS	Code	Note	As at 30.06.2026	As at 01.01.2026
A.	**CURRENT ASSETS**	**100**		**2.077.361.682.195**	**1.675.761.843.996**
I.	**Cash and cash equivalents**	**110**	V.1	**417.406.985.553**	**453.172.115.604**
1.	Cash	111		177.906.985.553	243.672.115.604
2.	Cash equivalents	112		239.500.000.000	209.500.000.000
II.	**Short-term investments**	**120**		**26.479.037.097**	**124.050.000.000**
1.	Short-term held to maturity investments	123	V.2	26.479.037.097	124.050.000.000
III.	**Short-term receivables**	**130**		**1.090.200.030.916**	**903.130.538.957**
1.	Short-term trade accounts receivable	131	V.3	902.943.123.900	678.818.589.217
2.	Short-term prepayments to suppliers	132	V.4	137.585.777.691	217.587.223.575
3.	Other short-term receivables	135	V.5	49.671.129.325	6.724.726.165
IV.	**Inventories**	**140**		**482.813.046.108**	**170.374.990.897**
1.	Inventories	141	V.6	482.813.046.108	170.374.990.897
V.	**Short-term biological assets**	**150**		**-**	**-**
VI.	**Other current assets**	**160**		**60.462.582.521**	**25.034.198.538**
1.	Short-term prepaid expenses	161	V.7a	8.032.359.290	8.349.226.933
2.	Value Added Tax to be reclaimed	162		52.430.223.231	16.684.971.605
B.	**LONG-TERM ASSETS**	**200**		**2.800.230.564.088**	**2.477.009.750.001**
I.	**Long-term receivables**	**210**		**70.000.000**	**70.000.000**
1.	Other long-term receivables	215		70.000.000	70.000.000
II.	**Fixed assets**	**220**		**1.224.048.806.124**	**829.765.950.083**
1.	Tangible fixed assets	221	V.8	1.125.234.320.938	730.951.464.897
	Historical cost	222		2.934.198.881.980	2.444.696.678.202
	Accumulated depreciation	223		(1.808.964.561.042)	(1.713.745.213.305)
2.	Finance lease fixed assets	224		-	-
	Historical cost	225		-	-
	Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.9	98.814.485.186	98.814.485.186
	Historical cost	228		99.263.085.186	99.263.085.186
	Accumulated amortisation	229		(448.600.000)	(448.600.000)
III.	**Non-current biological assets**	**230**		**-**	**-**
IV.	**Investment properties**	**240**		**-**	**-**
V.	**Long-term assets in progress**	**250**		**419.883.885.024**	**524.814.847.190**
1.	Construction in progress	252	V.10	419.883.885.024	524.814.847.190
VI.	**Long-term investments**	**260**	V.2	**1.089.344.795.879**	**1.057.389.270.000**
1.	Investments in subsidiaries	261		546.662.925.879	493.722.400.000
2.	Investments in associates, joint ventures	262		375.941.870.000	398.216.870.000
3.	Long term held to maturity investments	265		166.740.000.000	165.450.000.000
VII.	**Other long-term assets**	**270**		**66.883.077.061**	**64.969.682.728**
1.	Long-term prepaid expenses	271	V.7b	50.845.137.061	38.239.782.728
2.	Deferred income tax assets	272		16.037.940.000	26.729.900.000
	TOTAL ASSETS	**280**		**4.877.592.246.283**	**4.152.771.593.997**

STATEMENT OF FINANCIAL POSITION (cont.)
For the fiscal year ended 31 June 2026

Unit: VND

	LIABILITIES AND OWNERS' EQUITY	Code	Note	As at 30.06.2026	As at 01.01.2026
C.	**LIABILITIES**	**300**		**2.778.235.101.954**	**2.323.483.274.545**
I.	**Short-term liabilities**	**310**		**1.789.443.852.599**	**1.532.684.616.550**
1.	Short-term trade accounts payable	311	V.11	724.802.554.234	506.720.605.514
2.	Short-term advances from customers	312	V.12a	98.889.353.453	90.296.540.081
3.	Dividends and profits payable	313		101.670.707.500	-
4.	Short-term tax and other payables to the State Budget	314	V.13	73.966.105.351	206.411.566.344
5.	Payable to employees	315		15.607.941.334	53.936.163.257
6.	Short-term accrued expenses	316	V.14	80.028.047.678	52.184.382.614
7.	Short-term deferred revenue	319	V.15a	101.644.245.455	128.374.145.455
8.	Other short-term payables	320	V.16	4.567.539.888	4.213.238.477
9.	Short-term borrowings and finance lease liabilities	321	V.17a	474.157.558.752	381.384.233.807
10.	Bonus and welfare funds	323	V.18	114.109.798.954	109.163.741.001
II.	**Long-term liabilities**	**330**		**988.791.249.355**	**790.798.657.995**
1.	Long-term advances from customers	332	V.12b	268.588.475.182	268.588.475.182
2.	Long-term deferred revenue	337	V.15b	7.151.515.152	44.608.687.880
3.	Other long-term payables	338		14.713.891.681	14.713.891.681
4.	Long-term borrowings and finance lease liabilities	339	V.17b	698.337.367.340	462.887.603.252
D.	**OWNERS' EQUITY**	**400**	**V.19**	**2.099.357.144.329**	**1.829.288.319.452**
1.	Owners' capital	411		449.996.810.000	449.996.810.000
	- Ordinary shares with voting rights	*411a*		*449.996.810.000*	*449.996.810.000*
2.	Investment and development funds	418		1.094.850.278.952	301.307.728.989
3.	Other funds	419		26.872.565.779	26.872.565.779
4.	Undistributed earnings	420		527.637.489.598	1.051.111.214.684
	- Undistributed post-tax profits of previous years	*420a*		*127.034.404.268*	*239.533.606.768*
	- Post-tax profits of current period/year	*420b*		*400.603.085.330*	*811.577.607.916*
	TOTAL RESOURCES	**440**		**4.877.592.246.283**	**4.152.771.593.997**

Prepared on 28 July 2026

Prepared by	Chief Accountant	General Director
Do The Cuong	Vu Quang Tien	Nguyen Phung Hung

CÔNG TY CỔ PHẦN DỊCH VỤ BIỂN TÂN CẢNG
M.S.D.N: 0311638652 - C.T.C.P. ★ P.BÌNH TRUNG - TP.HỒ CHÍ MINH

The notes to the financial statements from page 8 to page 36 are an integral part and should be read in conjunction with this report

TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY **B02-DN**
No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City

INCOME STATEMENT
For the financial period ending on June 30, 2026

Unit: VND

	ITEMS	Code	Note	Q2 2026	Q2 2025	Current year	Previous year
1.	**Revenue from sales of goods and rendering of services**	**01**	**VI.1**	**703.292.936.938**	**730.726.980.625**	**1.380.656.557.561**	**1.266.560.479.598**
2.	**Less deductions**	**02**		**-**	**-**	**-**	**-**
3.	**Net revenue from sales of goods and rendering of services**	**10**		**703.292.936.938**	**730.726.980.625**	**1.380.656.557.561**	**1.266.560.479.598**
4.	**Cost of goods sold and services rendered**	**11**	**VI.2**	**438.921.033.630**	**488.648.345.561**	**860.722.247.661**	**865.554.340.440**
5.	**Gross profit from sales of goods and rendering of services**	**20**		**264.371.903.308**	**242.078.635.064**	**519.934.309.900**	**401.006.139.158**
6.	**Gains or losses on disposal of investment properties**	**21**		**-**	**-**	**-**	**-**
7.	**Financial income**	**22**	**VI.3**	**55.705.400.248**	**25.563.069.845**	**62.740.837.153**	**28.861.298.156**
8.	**Financial expenses**	**23**	**VI.4**	**20.683.642.164**	**14.398.981.250**	**37.914.359.980**	**27.173.416.083**
	- Including: Interest expenses	*24*		*16.371.273.836*	*11.478.579.435*	*31.554.005.465*	*23.795.892.018*
9.	**Selling expenses**	**25**		**254.721.425**	**956.762.982**	**432.090.484**	**956.762.982**
10.	**General and administration expenses**	**26**	**VI.5**	**33.498.265.753**	**29.636.478.325**	**62.023.234.603**	**50.437.754.975**
11.	**Net operating profit**	**30**		**265.640.674.214**	**222.649.482.352**	**482.305.461.986**	**351.299.503.274**
12.	**Other income**	**31**		**215.463.788**	**789.327.417**	**215.463.788**	**101.350.315.197**
13.	**Other expenses**	**32**		**338.481.447**	**-**	**338.481.447**	**-**
14.	**Net other (expenses)/income**	**40**		**(123.017.659)**	**789.327.417**	**(123.017.659)**	**101.350.315.197**
15.	**Net accounting profit before tax**	**50**		**265.517.656.555**	**223.438.809.769**	**482.182.444.327**	**452.649.818.471**
16.	**Business income tax - current**	**51**		**35.133.159.707**	**79.544.254.111**	**70.887.398.997**	**119.703.211.547**
17.	**Business income tax - deferred**	**52**		**5.345.980.000**	**(37.421.860.000)**	**10.691.960.000**	**(37.421.860.000)**
18.	**Net (loss)/profit after tax**	**60**		**225.038.516.848**	**181.316.415.658**	**400.603.085.330**	**370.368.466.924**

Prepared on 28 July 2026

Prepared by	Chief Accountant	General Director
Do The Cuong	Vu Quang Tien	Nguyen Phung Hung

CÔNG TY CỔ PHẦN DỊCH VỤ BIỂN TÂN CẢNG
M.S.D.N: 0311658652 - C.T.C.P - P.BÌNH TRUNG - TP.HỒ CHÍ MINH

The notes to the financial statements from page 8 to page 36 are an integral part and should be read in conjunction with this report

CASH FLOW STATEMENT
(Indirect method)
For the financial period ending on June 30, 2026

Unit: VND

	ITEMS	Code	Current year	Previous year
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
	Net profit before tax	**01**	**482.182.444.327**	**452.649.818.471**
	Adjustments for:			
	- Depreciation and amortisation	02	95.219.347.737	58.649.541.986
	- Provisions	03	-	(26.789.921.346)
	- Unrealised foreign exchange losses	04	841.254.341	1.455.313.943
	- Profits from investing activities	05	(54.809.572.205)	(122.401.317.732)
	- Interest expense	06	31.554.005.465	23.779.693.693
	Operating profit before changes in working capital	**08**	**554.987.479.665**	**387.343.129.015**
	- (Increase)/ decrease of receivables	09	115.773.015.735	(49.927.546.730)
	- (Increase)/ decrease of inventories	10	(312.438.055.211)	(37.801.008.319)
	- Increase/ (decrease) of payables	11	(131.564.439.764)	156.227.509.638
	- (Increase)/ decrease of prepaid expenses	12	(12.288.486.690)	17.447.573.401
	- Interest paid	14	(38.419.265.877)	(28.280.336.053)
	- Business income tax paid	15	(203.218.108.526)	(68.679.596.768)
	- Other payments on operating activities	17	(8.953.851.111)	(8.893.851.111)
	Net cash (outflows)/inflows from operating activities	**20**	**(36.121.711.779)**	**367.435.873.073**
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
	- Purchases of fixed assets and other long-term assets	21	(402.969.159.670)	(212.229.157.500)
	- Proceeds from disposals of fixed assets and long-term assets	22	-	363.779.200.000
	- Loans granted, purchases of debt instruments of other entities	23	-	(100.000.000.000)
	- Collection of loans, proceeds from sales of debt instruments of other entities	24	100.000.000.000	-
	- Investments in other entities	25	(30.665.525.879)	(282.500.000.000)
	- Dividends and interest received	27	11.078.818.785	3.043.196.064
	Net cash outflows from investing activities	**30**	**(322.555.866.764)**	**(227.906.761.436)**
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
	- Proceeds from borrowings	33	889.074.606.790	524.897.338.192
	- Repayments of borrowings	34	(560.851.517.757)	(576.460.199.211)
	- Dividends paid, profits distributed to owners	36	(10.287.070.250)	-
	Net cash inflows/(outflows) from financing activities	**40**	**317.936.018.783**	**(51.562.861.019)**
	Net increase in cash and cash equivalents	**50**	**(40.741.559.760)**	**87.966.250.618**
	Cash and cash equivalents at beginning of period	**60**	**453.172.115.604**	**351.731.794.023**
	- Effect of foreign exchange differences	61	4.976.429.709	2.879.463.069
	Cash and cash equivalents at end of period	**70**	**417.406.985.553**	**442.577.507.710**

Prepared on 28 July 2026

Prepared by	**Chief Accountant**	**General Director**
Do The Cuong	**Vu Quang Tien**	**Nguyen Phung Hung**

CÔNG TY CỔ PHẦN DỊCH VỤ BIỂN TÂN CẢNG
M.S.D.N: 0311638[illegible] - C.T.C.P. - P.BÌNH TRUNG - TP.HỒ CHÍ MINH

I. GENERAL INFORMATION

1. Ownership form

Tan Cang Offshore Services Joint Stock Company (hereinafter called "the Company") is a joint stock company.

2. Operating field

The operating field of the Company is service.

3. Principal activities

The principal activities of the Company include: Loading and unloading goods, repairing machinery and equipment, agent, brokerage and auction (except for brokerage of real estates), trading fuels, transporting goods by road; services of support for transportation by railways, roads, waterways, goods by coastal way and ocean shipping; services of leasing machinery and equipment; services of packaging (except for packaging plant protection medicines); Other specialized construction; services of petroleum exploitation logistics, services of operating and maintaining petroleum projects./.

4. Normal operating cycle

The normal operating cycle of the Company is within 12 months.

5. Structure of the Company

5a. Subsidiaries

Subsidiaries	Address of head office	Principal activity	Benefit rate: End of the period	Benefit rate: Beginning of the period	Voting rate: End of the period	Voting rate: Beginning of the period
Tan Cang Offshore Travel and Flight Services JSC.	No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City	Providing food, being travel agency, trading hotel; retailing food and beverage; leasing machinery and equipment	51%	51%	51%	51%
Tan Cang Kien Giang JSC.	No. 39 Tran Hung Dao, Kien Tan Quarter, Kien Luong Commune, An Giang Province	Activity of other support services related to transportation	66,67%	66,67%	66,67%	66,67%
Tan Cang Northern Maritime JSC	No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City	Activity of direct support service for waterway transportation	54%	54%	54%	54%

Subsidiaries	Address of head office	Principal activity	Benefit rate		Voting rate	
			End of the period	Beginning of the period	End of the period	Beginning of the period
Tan Cang Dredging and Salvage JSC	No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City	Other civil construction activities: Dredging channels; Construction of foundation by bored pile drilling method; Salvaging, dredging water works	51%	51%	51%	51%
Tan Cang Lach Huyen JSC.	Tan Cang Sai Gon Corporation Building, 808 Le Hong Phong Street, Hai An Ward, Hai Phong City	Warehousing and storage of goods	72,73%	72,73%	70%	70%
Cang Industrial Infrastructure Investment JSC.	NQ 10-15, Nguyet Que 10, Vinhomes Star City Urban Area, Hac Thanh Ward, Thanh Hoa Province	Real estate business, ship and boat building, floating structures, and machinery repair.	51%	51%	51%	51%
Tan Cang - Gantry JSC. (*)	3rd Floor, Truong Van Bang Road, Binh Trung, Ho Chi Minh City	Manufacture of lifting equipment and transport vehicles.	95%	-	95%	-

(*) *Increase in ownership interest in an associate*

On 14 April 2026, the Company's Board of Directors issued Resolution No. 10/2026/NQ-HĐQT approving the plan to participate in an asset auction to acquire the capital contribution in order to increase its ownership interest in Tan Cang Gantry Joint Stock Company ("TCGT"). Accordingly, the Company participated in the auction for the entire capital contribution held by Tan Cang Technical Services Joint Stock Company in TCGT to increase the Company's ownership interest in TCGT to 95%, whereby TCGT became a subsidiary of the Company. Upon completion of the transfer procedures, the Company owns 4,275,000 shares with a total par value of VND 42,750,000,000, representing 95% of the charter capital of TCGT.

5b. Associates

Associate	Address of head office	Contribution rate		Voting rate	
		End of the period	**Beginning of the period**	**End of the period**	**Beginning of the period**
Tan Cang Que Vo JSC.	Kieu Luong Hamlet, Duc Long Commune, Que Vo Town, Bac Ninh Province	31%	31%	31%	31%
Tan Cang - Gantry JSC.	3rd Floor, Truong Van Bang Road, Binh Trung, Ho Chi Minh City	-	45%	-	45%
Tan Cang Mermaid Subsea Services Co., Ltd	No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City	50%	50%	50%	50%
Tan Cang Maritime Support and Offshore Service JSC.	No 52 – 54, Truong Van Bang Road, Binh Trung Ward, Ho Chi Minh City	36%	36%	36%	36%
Tan Cang Shipping JSC.	No. 722 Dien Bien Phu, Thanh My Tay Ward, Ho Chi Minh City	43,785%	43,785%	43,785%	43,785%

6. Statement on information comparability in the Financial Statement

The figures in the current year can be comparable with the corresponding figures in the previous year.

7. Employees

As of the balance sheet date, there were 642 employees working for the Company (at the beginning of the year: 630 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND) because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting system

The Company applies the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System issued under Circular 99/2025/TT-BTC dated October 27, 2025, along with relevant legal regulations on the preparation and presentation of financial statements. The Company has also prepared and issued consolidated financial statements. To obtain comprehensive information about the consolidated financial position, consolidated business performance, and consolidated cash flows of the Company, these financial statements should be read in conjunction with the Company's consolidated financial statements.

2. Statement on the compliance with the accounting standards and system

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Company supposes to make payments

- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Company makes payments

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account
- For monetary items in foreign currencies classified as other assets: the buying rate of MBBank, Shinhan Bank Vietnam Limited where the Company frequently conducts transactions
- For monetary items in foreign currencies classified as payables: the selling rate of MBBank, Shinhan Bank Vietnam Limited where the Company frequently conducts transactions

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Investments in subsidiaries, associates

Subsidiary is an entity that is controlled by the Company. Control is the Company's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial recognition

Investments in subsidiaries, associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profit of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in value, but the increasing quantity is followed up.

Provision for impairment of investments in subsidiaries and associates

Provision for impairment of investments in subsidiaries, associates is made when the subsidiaries, associates suffer from losses at the rate equal to the difference between the actual capital contributed by parties in subsidiaries, associates and the actual owner's equity multiplying (x) the Company's rate of capital contribution over the total actual capital contributed by the parties in subsidiaries, associates. If the subsidiaries, associates are consolidated into Consolidated Financial Statements, the basis for impairment provision is the Consolidated Financial Statements.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions

Allowance is made for each doubtful debt after being offset with payable liabilities (if any). The extraction rate is based on the debt age or the estimated loss as follows:

- As for outstanding debts:
  - 30% of the value of debts outstanding from over 6 months to under 1 year.
  - 50% of the value of debts outstanding from 1 year to under 2 years.
  - 70% of the value of debts outstanding from 2 years to under 3 years
  - 100% of the value of debts outstanding from over 3 years
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/ (decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses"

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Costs of inventories are determined as follows:

- For materials and merchandises: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions
- For work-in-process: Costs comprise main materials, labor and other directly relevant costs

Ex warehouse prices are determined in accordance with the weighted average method and recorded in line with the perpetual recording method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/ (decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company include expenses of tools, asset repair, insurance premiums, periodical vessel repair and maintenance, port and container yard maintenance. These prepaid expenses are allocated in the prepayment term or the term in which corresponding economic benefit is derived from these expenses:

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 36 months.

Expenses of fixed asset repair

Expenses of fixed asset repair arising once with high value are allocated into expenses in accordance with the straight-line method in 36 month.

Insurance premiums

Insurance premiums are allocated into expenses over the term specified in the insurance policy.

Expenses of periodical vessel repair and maintenance

Expenses of periodical vessel repair and maintenance arising once with high value are allocated into expenses in accordance with the straight-line method for the maximum period of 36 months.

Expenses of port and container yard maintenance

Expenses of port and container yard maintenance arising once with high value are allocated into expenses in accordance with the straight-line method in 24 months.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	08 – 10
Machinery and equipment	05 – 10
Vehicles	03 – 15
Office equipment	03 – 06
Other fixed assets	04 – 05

9. Finance lease fixed assets

A lease is classified as a finance lease if substantially all the risks and rewards incidental to ownership of the asset are transferred to the lessee. Fixed assets under finance leases are presented at cost less accumulated depreciation. The cost of fixed assets under finance leases is the lower of the fair value of the leased asset at the commencement of the lease and the present value of the minimum lease payments. The discount rate used to calculate the present value of minimum lease payments is the implicit interest rate in the lease or the interest rate stated in the lease agreement. If the implicit interest rate in the lease cannot be determined, the borrowing interest rate at the commencement of the lease is used.

Fixed assets under finance leases are depreciated using the straight-line method over their estimated useful lives. In cases where it is uncertain whether the Company will obtain ownership of the asset at the end of the lease term, the fixed asset is depreciated over the shorter of the lease term and the estimated useful life. The depreciation period for fixed assets under finance leases is 5 to 6 years.

10. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Intangible fixed asset of the Company includes Computer software. Purchase price of computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 2 years.

11. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress óf construction and installation are recorded at historical costs and not depreciated.

12. Business Cooperation Contracts

Jointly Controlled Operations

The Company recognizes the following items related to business cooperation contracts in the form of jointly controlled operations in its financial statements:

- The value of assets owned by the Company;
- Liabilities incurred by the Company;
- Revenue shared from the sale of goods or services of the joint venture;
- Expenses incurred.

Profit-sharing with Fixed Returns in Business Cooperation Contracts

The Company's business cooperation contracts with partners, under which the Company acts as the recipient and monitors the capital contributed by partners, provide fixed returns to partners regardless of the business results of the contract. In such cases, although the legal form of the agreement is a business cooperation contract, its substance is a loan agreement. The Company recognizes this in the financial statements as follows:

- The entire revenue, expenses, and after-tax profit of the business cooperation activities are presented in the Company's statement of profit and loss;
- The capital contributions received from partners are recorded as borrowings;
- The fixed returns shared with partners (calculated based on the capital contribution, the contribution period, and the fixed interest rate) are recorded as finance expenses for the period.

13. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company;
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses;
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified into short-term and long-term ones in the Balance Sheet based on the remaining terms as of the balance sheet date.

14. Owner's equity

Capital is recorded according to the actual amounts contributed by the shareholders

15. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

16. Recognition of sales and income

Sales of providing services

Sales of providing services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales are recognized only when those specific conditions no longer exist and the buyer is not entitled to return the services provided;
- The Company received or shall probably receive the economic benefits associated with the provision of services;
- The stage of completion of the transaction at the end of reporting period can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

17. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowings. Borrowing costs are recorded as expenses when they are incurred.

18. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

19. Corporate income tax

Corporate income tax only includes current income tax, which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

20. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents

	As at 30.06.2026	As at 01.01.2026
Cash on hand	337.798.418	1.124.378.660
Cash at bank	177.569.187.135	242.547.736.944
Cash equivalents (*)	239.500.000.000	209.500.000.000
Total	**417.406.985.553**	**453.172.115.604**

(*) This represents the 3-month term deposit of VND 9,500,000,000 which has been pledged as collateral for the Company's bank loans (Note V.17a).

2. Financial investments

2a. Short-term held to maturity investments

These are term deposits with maturities ranging from 6 to 18 months, interest rates ranging from 1.8% to 4.75% per annum, with carrying amount equal to its historical cost. Among these, the deposit balance of VND 24,050,000,000 has been pledged as collateral for the Company's bank loans is VND (Note V.17a).

2b. *Long-term held to maturity investments*

	As at 30.06.2026	As at 01.01.2026
12-month fixed deposits	157.740.000.000	156.450.000.000
The loan to Tan Cang - Gantry JSC (*)	9.000.000.000	9.000.000.000
Total	**166.740.000.000**	**165.450.000.000**

(*) This is the loan to Tan Cang - Gantry JSC. in accordance with the Agreement No. 04/2022/HDVT/TCO-TCGT dated 18 November 2022, supplemented with the Appendix No. 01-2023/PLHDVT/TCO-TCGT dated 10 April 2023, with the value of VND 9,000,000,000, the term of 36 months commencing from the first loan receipt date, the fixed interest rate of 9%/year and paid quarterly.

2c. *Investments in subsidiaries, associates, joint ventures*

	As at 30.06.2026 Cost	Provision	As at 01.01.2026 Cost	Provision
Investments in subsidiaries	***546.662.925.879***	-	***493.722.400.000***	-
Tan Cang Industrial Infrastructure Investment JSC	153.000.000.000	-	153.000.000.000	-
Tan Cang Lach Huyen JSC	160.000.000.000	-	160.000.000.000	-
Tan Cang Northern Maritime JSC	64.022.400.000	-	64.022.400.000	-
Tan Cang Offshore Travel and Flight Services JSC	51.000.000.000	-	51.000.000.000	-
Tan Cang Dredging and Salvage JSC	35.700.000.000	-	35.700.000.000	-
Tan Cang Kien Giang JSC	30.000.000.000	-	30.000.000.000	-
Tan Cang - Gantry JSC	52.940.525.879			
Investments in associates	***375.941.870.000***	-	***398.216.870.000***	-
Tan Cang Shipping JSC	218.925.000.000	-	218.925.000.000	-
Tan Cang Que Vo JSC	121.249.370.000	-	121.249.370.000	-
Tan Cang - Gantry JSC	-	-	22.275.000.000	-
Tan Cang Maritime Support And Offshore Services JSC	18.000.000.000		18.000.000.000	
Tan Cang Mermaid Subsea Service Co., Ltd	17.767.500.000		17.767.500.000	-
Total	**922.604.795.879**	-	**891.939.270.000**	-

The number of shares and the ownership rate of the Company in these entities are as follows:

Company	**As at 30.6.2026** Number of shares	Ownership rate	**As at 01.01.2026** Number of shares	Ownership rate
Tan Cang Offshore Travel and Flight Services JSC	5.100.000 shares	51,00%	5.100.000 shares	51,00%

Company	As at 30.6.2026		As at 01.01.2026	
	Number of shares	Ownership rate	Number of shares	Ownership rate
Tan Cang Kien Giang JSC	3.000.000 shares	66,67%	3.000.000 shares	66,67%
Tan Cang Northern Maritime JSC	6.402.240 shares	54,00%	6.402.240 shares	54,00%
Tan Cang Dredging and Salvage JSC	10.200.000 shares	51,00%	6.630.000 shares	51,00%
Tan Cang Industrial Infrastructure Investment JSC	15.300.000 shares	51,00%	15.300.000 shares	35,00%
Tan Cang Lach Huyen JSC	16.000.000 shares	70,00%	16.000.000 shares	0,00%
Tan Cang Shipping JSC	8.757.000 shares	43,79%	8.757.000 shares	43,79%
Tan Cang Que Vo JSC	3.911.270 shares	31,00%	3.911.270 shares	31,00%
Tan Cang - Gantry JSC	4.275.000 shares	95,00%	2.025.000 shares	45,00%
Tan Cang Maritime Support and Offshore Services JSC	1.800.000 shares	36,00%	1.800.000 shares	36,00%
Tan Cang Mermaid Subsea Service Co., Ltd	VND 17.767.500.000	50,00%	VND 17.767.500.000	50,00%

Fair value

The Company has not determined fair value of investments as there has not been any detailed guidance on determination of fair value.

3. Trade receivables

	As at 30.06.2026	As at 01.01.2026
Receivables from related parties	***249.359.488.022***	***239.673.891.968***
Saigon Newport One Member Limited Liability Corporation	79.776.358.728	118.170.900.000
Tan Cang Dredging and Salvage JSC	67.447.279.612	57.633.618.499
Asia Shipping JSC	-	8.248.277.284
Tan Cang Shipping JSC	17.400.672.500	3.937.162.806
Tan Cang Northern Maritime JSC	1.004.400.000	2.008.800.000
Tan Cang - Cai Mep Thi Vai One Member LLC	16.840.200.000	5.400.000.000
Tan Cang Mermaid Subsea Services Co., Ltd	4.897.018.209	7.010.295.583
Tan Cang Offshore Travel and Flight Services JSC	34.100.902.494	32.823.723.177
Asia Investment and Asset Management JSC.	16.441.829.587	2.677.461.209
Tan Cang - Gantry JSC	1.406.826.892	1.474.321.410
Tan Cang Maritime Services JSC.	10.044.000.000	289.332.000
Receivables from other customers	***653.583.635.878***	***439.144.697.249***
Vietsovpetro	136.573.405.929	98.428.079.500
SC Management Co., Ltd	100.678.061.172	131.308.154.485
Other customers	416.332.168.777	209.408.463.264
Total	**902.943.123.900**	**678.818.589.217**

4. Short-term prepayments to suppliers

	As at 30.06.2026	As at 01.01.2026
Prepayments to related parties	***1.926.248.676***	***662.443.069***
Tan Cang Technical Services JSC.	1.926.248.676	376.747.594
Tan Cang Dredging and Salvage JSC.	-	285.695.475
Prepayments to other suppliers	***135.659.529.015***	***216.924.780.506***
Fujian Lixin Ship Engineering Co.,Ltd	120.713.423.724	-
PetroVietNam Coating JSC.	2.826.670.000	120.713.423.724
PV PIPE		87.016.633.203
Other suppliers	12.119.435.291	9.194.723.579
Total	**137.585.777.691**	**217.587.223.575**

5. Other short-term receivables

	As at 30.6.2026 Book value	As at 30.6.2026 Provision	As at 01.01.2026 Book value	As at 01.01.2026 Provision
Receivables from related parties	***45.210.990.970***	**-**	***2.063.949.621***	-
Tan Cang - Gantry JSC	-	-	1.925.506.852	-
Tan Cang - Que Vo JSC	11.178.351.617	-	-	-
Tan Cang Northern Maritime JSC	9.603.360.000	-	-	-
Tan Cang Mermaid Subsea Services Co., Ltd.	7.467.255.000	-	-	-
Tan Cang Dredging and Salvage JSC - Vessel rental	6.630.000.000	-	-	-
Tan Cang Maritime Support and Offshore Services JSC	2.520.000.000	-	-	-
Tan Cang Offshore Travel and Flight Services JSC	7.812.024.353	-	138.442.769	-
Receivables from other organizations and individuals	***4.460.138.355***	-	***4.660.776.544***	-
Mortgages and deposits	1.017.257.376	-	752.933.902	-
Advances	3.003.414.828	-	1.675.636.351	-
Other short-term receivables	439.466.151	-	2.232.206.291	-
Total	**49.671.129.325**	-	**6.724.726.165**	-

6. Inventories

	As at 30.06.2026	As at 01.01.2026
Fuel	40.025.152.762	45.466.433.189
Work-in-process	442.787.893.346	124.908.557.708
Total	**482.813.046.108**	**170.374.990.897**

7. Prepaid expenses

7a. Short-term prepaid expenses

	As at 30.06.2026	As at 01.01.2026
Insurance premiums	8.032.359.290	8.349.226.933
Total	**8.032.359.290**	**8.349.226.933**

7b. Long-term prepaid expenses

	As at 30.06.2026	As at 01.01.2026
Expenses of vessel repair and maintenance	6.342.945.670	16.567.706.621
Expenses of tools	6.821.076.763	3.984.545.306
Expenses for port and container yard maintenance	35.789.494.274	17.337.573.019
Other long-term prepaid expenses	1.891.620.354	349.957.782
Total	**50.845.137.061**	**38.239.782.728**

8. Tangible fixed assets

	Buildings and structures buildings	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
Historical cost						
As at 1 January 2026	434.155.654.077	1.099.616.990.102	908.752.222.494	973.591.274	1.198.220.255	**2.444.696.678.202**
New purchases	-	82.423.063.770	-	-	-	**82.423.063.770**
Transfers from construction in progress	-	-	407.079.140.008	-	-	**407.079.140.008**
Disposals	-	-	-	-	-	-
As at 30 June 2026	434.155.654.077	1.182.040.053.872	1.315.831.362.502	973.591.274	1.198.220.255	**2.934.198.881.980**
In which:						
Assets fully depreciated but still in use	416.008.714.510	557.778.837.535	3.684.165.357	973.591.274	1.198.220.255	**979.643.528.931**
Accumulated depreciation						
As at 1 January 2026	420.187.551.416	941.727.106.768	349.658.743.592	973.591.274	1.198.220.255	**1.713.745.213.305**
Charge for the period	907.346.976	31.864.605.176	62.447.395.585	-	-	**95.219.347.737**
Transfers to investment properties	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 30 June 2026	421.094.898.392	973.591.711.944	412.106.139.177	973.591.274	1.198.220.255	**1.808.964.561.042**
Net book value						
As at 1 January 2026	13.968.102.661	157.889.883.334	559.093.478.902	-	-	**730.951.464.897**
As at 30 June 2026	13.060.755.685	208.448.341.928	903.725.223.325	-	-	**1.125.234.320.938**

9. Intangible fixed assets

	Land use rights VND	Computer software VND	Total VND
Historical cost			
As at 1 January 2026	98.814.485.186	448.600.000	**99.263.085.186**
New purchases		-	-
Internally generated			-
Arising from businesses combination		-	-
Other movements		-	-
Disposals		-	-
As at 30 June 2026	98.814.485.186	448.600.000	**99.263.085.186**
Accumulated amortisation			
As at 1 January 2026	-	448.600.000	**448.600.000**
Charge for the period	-	-	-
Disposals	-	-	-
Others	-	-	-
As at 30 June 2026	-	448.600.000	**448.600.000**
Net book value			
As at 1 January 2026	98.814.485.186	-	**98.814.485.186**
As at 30 June 2026	98.814.485.186	-	**98.814.485.186**

10. Construction-in-progress

	As at 30.6.2026	As at 01.01.2026
ROV	24.920.966.277	-
AHTS vessels	150.611.625.000	442.200.349.367
Purchasing 2 container vessels	239.708.310.589	77.971.514.665
Building dock and transporting cargo in Hai Phong	3.013.636.364	3.013.636.364
52 - 58 Tran Phu Nha Trang Project	542.740.734	542.740.734
Other projects	1.086.606.060	1.086.606.060
Total	**419.883.885.024**	**524.814.847.190**

11. Short-term trade payables

	As at 30.06.2026	As at 01.01.2026
Payables to related parties	***258.231.162.167***	***115.156.357.603***
Tan Cang Maritime Services JSC.	-	3.078.972.000
Asia Investment and Asset Management JSC	28.587.599.654	16.364.603.281
Tan Cang Offshore Travel and Flight Services JSC	46.024.260.063	16.388.207.048
Asia Shipping JSC	41.166.654.310	21.288.494.155
Truong Sa Marine Products One Member LLC	41.378.804.838	6.338.475.055
Tan Cang Mermaid Subsea Services Co., Ltd.	-	3.809.579.785
Tan Cang - Gantry JSC	63.435.146.150	14.679.768.951
Tan Cang Dredging and Salvage JSC	6.880.829.556	-
Tan Cang - Petro Cam Ranh Co., Ltd	3.321.600.000	2.509.900.000
Tan Cang Hiep Phuoc Port JSC.	-	11.022.900
Tan Cang Maritime Support and Offshore Services JSC	2.642.221.789	8.014.440.976
Tan Cang Northern Maritime JSC	15.466.755.556	14.253.982.489
TCOTS - Cat Lai	7.417.350.406	6.454.469.549
Tan Cang Shipping JSC	1.893.952.245	1.893.952.245
Saigon Newport One Member Limited Liability Corporation	15.987.600	70.489.169
Payables to other suppliers	***466.571.392.067***	***391.564.247.911***
Aussie Offshore Services Limited	92.451.641.138	81.549.974.267
Genmarca Shipping Limited	20.252.377.275	25.782.198.650
Haduco	69.123.309.391	62.844.426.111
Other suppliers	284.744.064.263	221.387.648.883
Total	**724.802.554.234**	**506.720.605.514**

12. Advances from customers

12a. Short – term advances from customers

	As at 30.06.2026	As at 01.01.2026
Vietsovpetro	63.992.480.288	51.329.723.726
Rosemary Overseas Ltd	21.913.289.965	21.913.289.965
Huynh Thy Trading Services Co., Ltd	8.923.233.200	8.923.233.200
Other customers	4.060.350.000	8.130.293.190
Total	**98.889.353.453**	**90.296.540.081**

12b. Long – term advances from customers

This represents a prepayment related to Joint Venture Contract No. SWPOC-TM-CA-CON-PC2-041 dated 27 June 2025 between the Company and its partners, including the PetroVietnam Southwest Pipeline Operating Co., the Vietnam-Russia Joint Venture Contractors - Vietsopetro, and PT Timas Suplindo, for the construction and installation of the Om Mon Block B oil pipeline, with a term of 880 days. The Company received advances of 10% of the total contract value for the lump sum, equivalent to VND 301,176,457,483 and USD 19,504,539.355. As at the reporting date, the Company had only received advances equivalent to VND 268,588,475,182.

13. Taxes and other obligations to the State Budget

	As at 30.06.2026	As at 01.01.2026
Corporate income tax	70.887.398.997	203.218.108.526
Personal income tax	753.220.245	1.321.283.018
Foreign contractor tax	2.325.486.109	1.872.174.800
Total	**73.966.105.351**	**206.411.566.344**

Value added tax (VAT)

The Company pays value-added tax (VAT) using the credit method. The applicable VAT rates are as follows:

- Internationally provided services 0%
- Other services 10%

Corporate income tax (CIT)

In 2014, the Company additionally invested in the terminal field and started to have taxable income. According to the regulations in Article 19 and Article 20, Circular No. 78/2014/TT-BTC dated 18 June 2014, for the income from this operation, the Company is exempted from CIT in 4 years (from 2014 to 2017) and benefits a reduction of 50% of tax payable in the next 9 years (from 2018 to 2026). Besides, the income from the terminal operation enjoys incentive tax rate of 10% in 15 years from 2014 to 2028.

The Company has to pay CIT for income from other activities at the rate of 20%.

The determination of corporate income tax payable of the Company is based on the prevailing regulations on taxes. However, these regulations change for each period and the regulations on taxes for various transactions can be explained in various ways. Therefore, the tax amount presented in the Financial Statements could change when being examined by the Tax Office.

Other taxes

The Company has declared and paid these taxes in line with the prevailing regulations.

14. Short-term accrued expenses

	As at 30.06.2026	As at 01.01.2026
Accrued expenses to related parties	***17.887.428.224***	***23.428.850.164***
Saigon Newport One Member Limited Liability Corporation – Land rental	8.940.632.000	8.947.586.545
- Land rental	*8.940.632.000*	*8.940.632.000*
- Office rental	-	*6.954.545*
Tan Cang Dredging and Salvage JSC - Vessel rental	-	3.909.360.000
Tan Cang Maritime Support and Offshore Services JSC. - Ship agency costs	350.303.393	2.876.599.689
Tan Cang Technical Services JSC. - Equipment installation costs	-	566.702.800
Tan Cang Kien Giang JSC – Loan interest expenses	8.596.492.831	7.128.601.130
Accrued expenses to other organizations and individuals	***62.140.619.454***	***28.755.532.450***
Loan interest expenses	9.410.165.079	12.937.979.388
Vessel rental	34.107.677.193	225.000.000
Fuel expenses	11.440.821.048	7.746.651.745
Other short-term accrued expenses	7.181.956.134	7.845.901.317
Total	**80.028.047.678**	**52.184.382.614**

15. Unearned Revenue

15a. Short-term unearned revenue

	As at 30.06.2026	As at 01.01.2026
Charter fee	101.644.245.455	128.374.145.455
Total	**101.644.245.455**	**128.374.145.455**

15b. Long-term unearned revenue

	As at 30.06.2026	As at 01.01.2026
Charter fee	7.151.515.152	44.608.687.880
Total	**7.151.515.152**	**44.608.687.880**

16. Other Payables

	As at 30.06.2026	As at 01.01.2026
Payables to related parties	***63.938.658***	***105.015.274***
Saigon Newport One Member Limited Liability Corporation:	58.938.658	100.015.274
+ *Social insurance and others*	*58.938.658*	*100.015.274*
Tan Cang Offshore Travel and Flight Services JSC. – Payments on behalf	5.000.000	5.000.000
Payables to other organizations and individuals	***4.503.601.230***	***4.108.223.203***
Receipt of short-term deposits and mortgages	2.230.808.300	2.230.808.300
Other short-term payables	2.272.792.930	1.877.414.903
Total	**4.567.539.888**	**4.213.238.477**

17. Borrowings and Finance Lease Liabilities

17a. Short-term borrowings and finance lease liabilities

	As at 30.6.2026	As at 01.01.2026
Short-term loans from banks	***313.734.972.230***	***219.823.127.467***
MBBank – Dong Ho Chi Minh Branch	46.290.160.777	14.648.375.565
Vietcombank – Ho Chi Minh City Branch	34.755.012.234	111.845.247.670
Vietinbank – Dong Da Branch	11.009.260.528	-
SHBVN	221.680.538.691	93.329.504.232
Current portions of long-term loans (See Note V.19b)	***160.422.586.522***	***161.561.106.340***
Vietinbank – Dong Da Branch	65.703.673.568	65.715.673.568
SHBVN	87.641.525.862	86.013.875.092
VRB – Vung Tau Branch	5.378.857.680	9.831.557.680
HSBC	1.698.529.412	-
Total	**474.157.558.752**	**381.384.233.807**

Additional information on short-term borrowings is as follows:

Bank/Loan Agreement	*Loan purpose/Limit*	*Loan purpose/Limit Term*	*Interest rate*	*Collateral*
Vietcombank – Ho Chi Minh City Branch				
Credit Agreement No. 77/8122262/25-DN3/CTD ngày 23/07/2025	Supplement working capital, guarantee, open L/C for business production, the limit of VND 900 bilion	12 months	7,2% - 8%/ year	Demand deposits at the same bank; 02 RTG 6+1 cranes and 01 Kocks 73013 crane; Property rights arising from service provision contracts
MBBank – Dong Ho Chi Minh Branch				
Credit Agreement No. 323354.25.151.1131175.TD ngày 25/08/2025	Supplement working capital, guarantee, open L/C for business production, the limit of VND 80 bilion	12 months	6,5% - 7,5%/ year	02 KOCKS container cranes
BIDV				
Credit Agreement No. 01/2025/12827294/HĐTD dated 06/05/2025	Supplement working capital, guarantee, open L/C for business production, the limit of VND 50 bilion	12 months	8%/ year	02 KOCKS container cranes
Vietinbank – Dong Da Branch				
Credit Agreement No. 110/2026/-HĐCVHM/NHCT126-0311638652 dated 20/05/2026	Supplement working capital, guarantee, open L/C for business production, the limit of VND 100 bilion	12 months	7,7% - 7,9%/ year	Credit
SHBVN				
Credit Agreement No. SHBVN/CMC/022025 /HDTD/TCO dated 10/02/2025	Supplement working capital, guarantee, open L/C for business production, the limit of VND 133,62 bilion	12 months	4,5% - 5%/ year	Demand deposits at the same bank
Credit Agreement No. SHBVN/CMC/512024 /HDTD/TANCANG dated 11/12/2024	Supplement working capital, guarantee, open L/C for business production, the limit of VND 100 bilion or its USD equivalent	12 months	VND 6,0%/ year USD 3,5% - 3,7%/year	Land use right and assets attached to land

The Company has solvency to pay short-term borrowings and financial leases.

17b. Long-term borrowings and finance lease liabilities

	As at 30.6.2026	As at 01.01.2026
Long-term loans from related parties	***36.494.545.000***	***36.494.545.000***
Tan Cang Kien Giang JSC.	36.494.545.000	36.494.545.000
Long-term loans from banks	***622.042.822.340***	***386.593.058.252***
SHBVN	360.874.309.664	303.586.937.980
Vietinbank – Dong Da Branch	102.415.563.989	73.593.119.333
VRB – Vung Tau Branch	131.576.478.099	9.413.000.939
HSBC	27.176.470.588	-
Long-term loans from individuals	***39.800.000.000***	***39.800.000.000***
Total	**698.337.367.340**	**462.887.603.252**
In which:		
Long-term loans from organizations (i)	658.537.367.340	423.087.603.252
Long-term loans from individuals (ii)	39.800.000.000	39.800.000.000

(i) Additional information on long-term borrowings and financial leases from organizations is as follows:

Bank/Loan Agreement	*Loan purpose/Limit*	*Loan purpose/Limit Term*	*Interest rate*	*Collateral*
Tan Cang Kien Giang JSC.				
Credit Agreement signed in 2020	Supplement working capital for business production	05 years	8%/ year	No collateral
SHBVN				
Agreement dated 8 November 2021	Invest in the dredger 650/ Loan limit of VND 129.920.000.000	7 years	7,29%/ year	Assets formed from loan capital
Agreement dated 4 July 2023	Invest in Office Building at 52 Truong Van Bang Loan limit: VND 77.000.000.000	7 years	7,9%/ year	Assets formed from loan capital
Agreement dated 20 January 2025	Invest in Barge Tan Cang 375/ Loan limit of VND 52.000.000.000	5 years	7,9%/ year	Assets formed from loan capital
Agreement dated 24 September 2025	Invest in TC Princess/ Loan limit of VND 163.592.800.000	7 years	7,6%/ year	Assets formed from loan capital

Bank/Loan Agreement	***Loan purpose/Limit***	***Loan purpose/Limit Term***	***Interest rate***	***Collateral***
Agreement dated 11 September 2025	Invest in TC Apollo/ Loan limit of VND 121.646.000.000	5 years	7,6%/ year	Assets formed from loan capital
Agreement dated 09 June 2026	Invest in AHTS SOM03/ Loan limit of VND 356.000.000.000	5 years	8,65%/ year	Assets formed from loan capital
VRB – Vung Tau Branch				
Agreement dated 12 Febuary 2026	Investment in building a new 1050 TEU container ship LXCB2024124	9 years	6,5%/ year	Assets formed from loan capital
Agreement dated 20 September 2023	Invest in purchasing Mv. TC Saturn	5 years	8,8%/ year	Assets formed from loan capital
Vietinbank				
Agreement dated 12 June 2018	Invest in 02 Mitsui cranes	106 months	8,4%/ year	Assets formed from loan capital
Agreement dated 15 June 2022	Invest in Mv. TC Venus	5 years	8,8%/ year	Assets formed from loan capital
Agreement dated 10 March 2025	Invest in Tan Cang 63	5 years	8,2%/ year	Assets formed from loan capital
Agreement dated 21 January 2026	Investment in building a new 1050 TEU container ship LXCB2024125	9 years	7,3%/ year	Assets formed from loan capital
HSBC				
Agreement dated 26 June 2026	Investment in 02 eRTG cranes (6+1)	5 years	8,4%/ year	Assets formed from loan capital

(ii) The long-term loans from individuals are to increase capital for offshore operation (the term of 5 years, automatically extended), invest in purchasing Mv. TC89, invest in ROV equipment and Kocks crane project (the term according to the project's operation period, 10 years, 7 years and 8 years respectively). Details are as follows:

	As at 30.6.2026	**As at 01.01.2026**
Invest in Mv. TC 89 and serve offshore operation (interest rate 8.5% to 9.0%/year)	***8.000.000.000***	***8.000.000.000***
Other individuals	8.000.000.000	8.000.000.000
Invest in ROV ATOM equipment and Kocks crane (interest rate of 25.0%/year)	**31.800.000.000**	**31.800.000.000**
Related parties	1.000.000.000	1.000.000.000
Company's employees	200.000.000	200.000.000
Other individuals	30.600.000.000	30.600.000.000
Total	**39.800.000.000**	**39.800.000.000**

The Company has solvency to pay long-term borrowings and financial leases.

18. Bonus and welfare funds

	As at 01.01.2026	**Increase due to appropriation from profit**	**Disbursement during the year**	**As at 30.06.2026**
Bonus fund, welfare fund	105.361.186.393	-	(13.089.000.000)	92.272.186.393
Bonus fund for Executive Officers and Departments.	3.802.554.608	18.035.057.953	-	21.837.612.561
Total	**109.163.741.001**	**18.035.057.953**	**(13.089.000.000)**	**114.109.798.954**

19. Owner's equity

19a. Statement on fluctuations in owner's equity

	Capital capital	Investment & development fund	Retained earnings	Other funds shares	Total
Previous year					
As at 1 January 2025	309.998.860.000	325.021.116.226	456.570.131.715	26.872.565.779	**1.118.462.673.720**
Profit for the period	-	-	901.752.897.684	-	**901.752.897.684**
Share issuance to increase capital from the investment and development fund	139.997.950.000	(139.997.950.000)	-	-	-
Appropriation for funds of the previous year	-	116.284.562.763	(214.212.156.715)	-	**(97.927.593.952)**
Share of dividends from profit of the previous year	-	-	(92.999.658.000)	-	**(92.999.658.000)**
As at 31 December 2025	**449.996.810.000**	**301.307.728.989**	**1.051.111.214.684**	**26.872.565.779**	**1.829.288.319.452**
Current year					
As at 1 January 2026	449.996.810.000	301.307.728.989	1.051.111.214.684	26.872.565.779	**1.829.288.319.452**
Capital increased during the period	-	-	-	-	-
Profit for the period	-	-	400.603.085.330	-	**400.603.085.330**
Appropriation for funds of the previous year	-	-	(112.499.202.500)	-	**(112.499.202.500)**
Share of dividends from profit of the previous year	-	793.542.549.963	(811.577.607.916)	-	**(18.035.057.953)**
As at 30 June 2026	**449.996.810.000**	**1.094.850.278.952**	**527.637.489.598**	**26.872.565.779**	**2.099.357.144.329**

19b. Details of capital contribution of the owners

	As at 30.6.2026	As at 01.01.2026
Saigon Newport One Member Limited Liability Corporation	162.000.580.000	162.000.580.000
Other shareholders	287.996.230.000	287.996.230.000
Total	**449.996.810.000**	**449.996.810.000**

19c. Number of shares

	As at 30.6.2026	As at 01.01.2026
Number of ordinary shares registered to be issued	44.999.681	44.999.681
Number of ordinary shares issued	44.999.681	44.999.681
Number of outstanding ordinary shares	44.999.681	44.999.681

Face value of outstanding shares: VND 10.000.

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Sales

	Current year	Previous year
Sales of offshore services	1.133.280.585.785	1.129.771.421.520
Sales of leasing infrastructure and facilities	185.201.063.638	79.680.611.304
Sales of other services	62.174.908.138	57.108.446.774
Total	**1.380.656.557.561**	**1.266.560.479.598**

2. Costs of sales

	Current year	Previous year
Costs of offshore services	789.762.058.428	781.161.813.400
Costs of leasing infrastructure and facilities	34.559.630.811	31.990.346.088
Costs of other services	36.400.558.422	52.402.180.952
Total	**860.722.247.661**	**865.554.340.440**

3. Financial income

	Current year	Previous year
Dividends and profit received	48.086.466.617	17.267.726.365
Interest income from deposits and loans	6.723.105.588	4.630.603.587
Exchange gain	7.931.264.948	6.962.968.204
Total	**62.740.837.153**	**28.861.298.156**

4. Financial expenses

	Current year	Previous year
Interest expenses	31.554.005.465	23.779.693.693
Exchange loss	2.492.736.895	1.278.169.517
Exchange loss due to revaluation of monetary items in foreign currencies	841.254.341	1.455.313.943
Other expenses	3.026.363.279	660.238.930
Total	**37.914.359.980**	**27.173.416.083**

5. General and administration expenses

	Current year	Previous year
Employees	32.816.090.911	27.073.618.860
Materials, supplies	1.142.856.349	1.307.406.144
Depreciation/ (amortization) of fixed assets	1.141.430.460	1.079.726.281
Taxes, fees and legal fees	74.150.060	28.183.354
External services hired	14.048.466.633	10.184.545.503
Other expenses in cash	12.800.240.190	10.764.274.833
Total	**62.023.234.603**	**50.437.754.975**

6. Other income

	Current year	Previous year
Gains on disposal of fixed assets	-	100.502.987.780
Other income	215.463.788	847.327.417
Total	**215.463.788**	**101.350.315.197**

VII. EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

The Board of Management affirms that there are no events arising after the end of the accounting period up to the date of this report that have not been considered for adjustments or disclosures in the Financial Statements.

Prepared on 28 July 2026

Prepared by	Chief Accountant	General Director
Do The Cuong	**Vu Quang Tien**	**Nguyen Phung Hung**