TAN CANG
OFFSHORE SERVICES

No.: 11../2026/TTr-HDQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh city, November 6, 2026

PROPOSAL
TO THE 2026 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Re: Adjustment of the 2026 production and business plan of Tan Cang Offshore Services Joint Stock Company

To: The General Meeting of Shareholders (GMS) of
Tan Cang Offshore Services Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14, effective from January 1, 2021, relevant amending and supplementing laws, and guiding documents for implementation;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, relevant amending and supplementing laws, and guiding documents for implementation;
- Pursuant to the Charter of Tan Cang Offshore Services Joint Stock Company ("TCO");
- Based on the actual production and business operations of TCO.

The Board of Directors respectfully submits to the GMS for consideration and approval the proposed adjustment to the Company's approved 2026 production and business plan, with the following details:

1. Update on production and business performance for the first nine months of 2026

Based on actual operations, TCO's production and business results for the first nine months of 2026 are as follows:

Unit: Million VND

No.	Indicator	Actual results for the first nine months of 2026	Plan 2026	First nine months of 2026 / Plan 2026 *(%)*
1	Total revenue	3,359,063	4,924,545	68%
2	Total expenses	2,578,856	4,014,420	64%
3	Profit before tax	780,208	910,125	86%
4	Profit after tax	650,385	736,750	88%

2. Proposed adjustment to the targets of the 2026 production and business plan

In 2026, TCO's Executive Management and all employees identified the year as a period of strong acceleration to affirm the Company's position as a leading enterprise in the offshore maritime services sector. Accordingly, TCO set a total revenue target of VND 4,925 billion, representing an increase of 79% over the actual result for 2025, with growth expected to come primarily from the Block B – O Mon Offshore Pipeline Supply and Installation Project (PC2). This is a key project scheduled for completion in 2027.

In the first half of 2026, ongoing changes in the global political situation affected the energy market and international transportation activities. These developments directly affected the implementation schedule of the PC2 project, which was the main factor affecting TCO's revenue plan.

Despite the difficulties and changes described above and the expectation that the revenue target may not be achieved, TCO has made efforts to improve operational efficiency and reduce costs to exceed the profit-after-tax target. Accordingly, TCO proposes to adjust its 2026 production and business plan as follows:

Unit: Million VND

No.	**Indicator**	**Plan 2026** *(approved)*	**Plan 2026** *(proposed adjustment)*	**Change** *(%)*
1	Total revenue	4,924,545	4,000,102	-18.8%
2	Total expenses	4,014,420	3,048,301	-24.1%
3	Profit before tax	910,125	951,799	+4.6%
4	Profit after tax	736,750	800,592	+8.7%

Respectfully submitted to the GMS for consideration and approval.

Respectfully./.

Recipients:

- As above;
- BOM, BOS;
- Archived by Corporate Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

CÔNG TY CỔ PHẦN DỊCH VỤ BIỂN TÂN CẢNG

Le Dang Phuc